

The worrying truth about the state of B2B CX

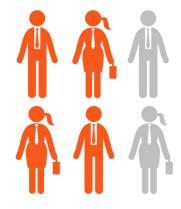
(and what we can learn from successful CX leaders)

Today, 80% of B2B customers base their buying decisions on customer experience (rather than price). Yet only 23% of B2B companies provide excellent CX.

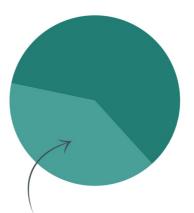
What's going wrong? And how can we fix it? First things first...

01. Who's responsible for CX?

The quick answer? Marketing.



Two thirds of CMOs are now responsible for customer experience



Only 40% of companies have a CX strategy that involves departments outside of marketing

02. B2B marketing leaders know how much CX matters



base their buying decisions on CX...

of B2B customers

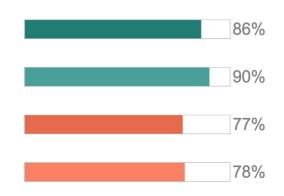
... rather than price

80%

B2B Executives...

20% price

Identify CX as a strategic priority Intend to maintain / increase spending on CX Say it provides competitive advantage Believe it correlates with revenues



Great, we're all agreed. It's critical to focus on CX.





03. There's a big gap between customer expectations and reality...



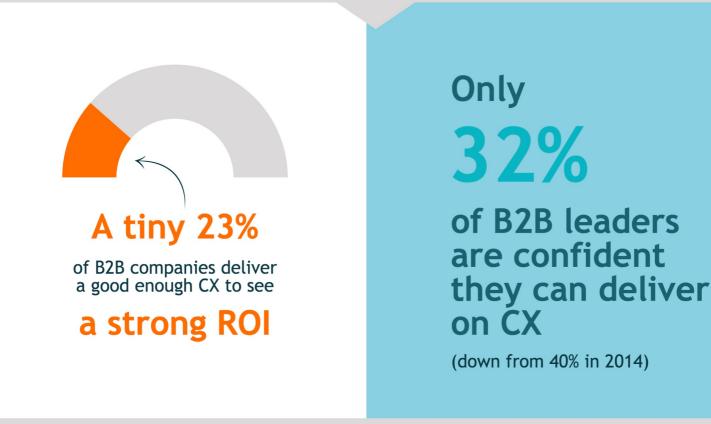
B2B customers agree - only...

50% would buy more from their current providers

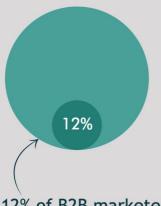
39% would recommend their current vendor to others

Wow! That's pretty damning for B2B CX

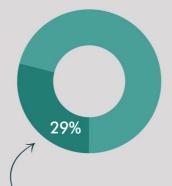
04. There's also a big gap between claimed importance and successful implementation



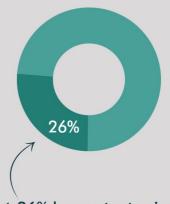
AND MARKETERS?



Just 12% of B2B marketers rate themselves as 'very effective' at delivering a great customer experience



Only 29% of B2B companies act on customer feedback data to improve the CX



Just 26% have strategies to identify the talent needed for B2B CX

Oh dear.

We have a BIG disconnect. Customers demand it. Business leaders and marketers know it's important.

But we're not delivering.





05. Obstacles to great B2B CX management

A recent Accenture study shows reasons are many and varied, but fairly equally weighted

	48%
	46%
	46%
	46%
	45%
]44%
	43%
	43%
	42%

Directors and managers don't have time to dedicate to CX Processes for achieving optimal CX not formally in place C-level executives view other objectives as higher priorities Lack of inter-departmental integration and collaboration ROI for CX investments is unclear Lack of access to / analysis of the customer data we need Lack of critical tools and technologies Lack of funding / resources needed from senior leadership People lack the required skills

06. What are successful CX leaders doing differently?



For a full day of strategies, tactics and tools for turning customer experience management into commercial success,

click on the CXcellence banner below



The B2B Marketing Conference 2016

3 November, London 6 December, Chicago #CXB2B



DATA SOURCES

Temkin Group - 15 customer experience factoids 2015 / 2016 Accenture - 2015 B2B customer experience - research findings Accenture - Managing the B2B customer experience - Do enough to make an impact, or don't bother doing it at all. 2015 McKinsey & Co - Improving the B2B customer experience, and various other articles, 2016 SiriusDecisions - B2B customer experience, 2016 CMS Newswire - B2B customer experience doesn't have to lag B2C Econsultancy - Three stats that throw down the gauntlet for B2B CX, 2016 Econsultancy - The tension in B2B customer experience management, 2016 Marketing Week - B2B brands shift focus to customer experience, 2016 The Drum - Customer experience goals remain elusive for B2B marketers, but top performers look good, 2016 MediaPost - CMOs take responsibility for customer experience, 2016 AdAge - Only half of B2B buyers would buy more from current vendors, 2016 CMO.com - Key to B2B CX measurement - 'Make customers feel heard'